



ABA BANKPAC

Political Action Committee for the AR Banking Industry

What is the ABA BankPAC?

The Association formed the PAC to support federal and state candidates who are industry friendly. The PAC is administered by the staff of the ABA in close collaboration with the ABA's Executive Committee.

Why are PACs important?

PACs are an avenue of civic participation that allows voters to pool their contributions to support candidates with similar political objectives. Virtually every trade association, industry and economic interest in the United States has a PAC. With election costs increasing with each cycle, many state and federal legislative candidates rely on PACs for campaign funds. The most productive industries effectively combine a strong trade association and a solid grass roots program with a well-financed and carefully directed PAC.

Where does the money go?

ABA BankPAC supports the election campaigns of individuals who share banking's legislative goals; and who are willing to listen to and address our concerns. Contributions are made to both federal and state candidates, Republicans, Democrats and Independents. A PAC is limited to the amount it can give to any particular candidate. ABA BankPAC may contribute no more than \$5,000 to a federal candidate and \$3,300 to a state candidate per election cycle.

Who may contribute?

Corporations and organizations are prohibited from making contributions directly to political candidates, but the Federal Election Campaign Act permits the formation of political action committees (PACs) which may make contributions to candidates. Directors, stockholders, executive, administrative and exempt personnel of ABA members may contribute to ABA BankPAC. ABA BankPAC solicitation of persons affiliated with a member may not be initiated without the written authorization of the CEO. (The PAC may receive no more than \$10,000 per year in personal contributions from any contributor.) Foreign nationals may not directly or indirectly contribute to the ABA BankPAC.

How do I contribute?

Contributions may be made through personal checks, online, and for Federal contributions, payroll deduction. If the bank elects to offer payroll deduction, the employee can make a contribution each pay period. A Payroll Deduction Form must be completed and returned to ABA BankPAC. Payroll deductions must be submitted within 10 days of each pay period with a list of all contributors and the amount of each contribution.

Information Collection Requirement

Federal law requires us to report the name, mailing address, occupation and employer of each individual whose contributions aggregate in excess of \$200 in a calendar year. ABA BankPAC contributions are not deductible as charitable contributions for federal income tax purposes. All contributions to ABA BankPAC are voluntary. Anyone may refuse to contribute without reprisal.

How much should I give?

Your contribution amount is your personal decision. Participation in BankPAC is completely voluntary. The listed amounts are merely suggestions and you have the right to refuse to participate without fear of reprisal.

The ABA has established new levels of recognition for bankers and directors who support ABA BankPAC. Recognition will come in the form of ribbons and stickers on name tags at ABA events, and in listings in ABA publications.



100% Club

Recognizes personal contribution to both State and Federal PACs, and bank or bank holding company also contributing to State PAC (minimum combined contribution of \$1,000)



\$1000 Presidents Club

Recommended for ABA board of directors and senior bank management



\$500 Gold Club

Recommended for ABA board of directors and senior bank management



\$200 Silver Club

Recommended for middle management and branch managers



\$100 Bronze Club

Recommended for young bankers, and bank support staff



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CONTRIBUTION FORM

I would like to contribute to BankPAC. I have enclosed a personal contribution of \$ _____ made payable to ABA BankPAC.

I am voluntarily contributing to the ABA BankPAC. Prior to my contribution, I am aware of the following:

- ABA BankPAC is a political action committee established and operated pursuant to the Federal Election Campaign Act and I understand the purpose of the PAC.
- FEC law allows individuals to contribute a maximum of \$5,000 to the federal PAC.
- Arkansas law allows individuals to contribute a maximum of \$10,000 to the state PAC.
- I may refuse to contribute without reprisal.
- Contributions to the PAC are not tax deductible.

Recognition Levels:

- **100% Club** - recognizes personal contribution to both State and Federal PACs and bank or bank holding company also contributing to State PAC (minimum combined contribution of \$1,000)
- **\$1,000 President's Club** - recommended for senior bank officers
- **\$500 Gold Club** - recommended for ABA board of directors and senior managers
- **\$200 Silver Club** - recommended for middle managers and branch managers
- **\$100 Bronze Club** - recommended for young bankers and bank support staff

As required by Federal Law, please provide the following information for reporting purposes:

Name: _____

Job Title: _____

Employer: _____

Address: _____

City, State, Zip: _____

E-mail address: _____

Please return this form with your personal contribution to:
ABA BankPAC
1220 West 3rd Street
Little Rock, AR 72201

Please contact **Lorrie Trogden** at (501)978-3602
or lorrie.trogden@arkbankers.org if you have any questions regarding the
ABA BankPAC.